

## Terrazza/Cortebella/Las Brisas/Tiburon AOA 2023-2024 Summary of Insurance

Type of Policy/Carrier	Limits of Liability/Deductibles	Annual Premium
<b>Commercial Property</b> First Insurance/Tokio Marine/Nautilus/Zephyr Effective: 12/31/23 - 12/31/24	Building Replacement Cost \$304,915,546 Business Personal Property Included Business/Rental Income Included Building Ordinance or Law \$1,000,000 Deductible (all covered perils excluding hurricane) \$10,000 Hurricane Deductible (2% of the total insurable value) \$4,501,361	\$1,139,171
<b>Equipment Breakdown (Boiler &amp; Machinery)</b> Travelers Insurance Company Effective: 12/31/23 - 12/31/24	Total Limit (per breakdown) \$750,000 Deductible \$2,500	\$354
<b>Commercial General Liability</b> Nautilus Insurance Company Effective: 12/31/23 - 12/31/24	General Aggregate Limit \$2,000,000 Products/Completed Operations Aggregate Limit Included Personal & Advertising Injury Limit \$1,000,000 Each Occurrence Limit \$1,000,000 Damage to Premises Rented to You (any one premises) \$100,000 Medical Expense Limit (any one person) \$5,000 Bodily Injury/Property Damage Liability Deductible \$2,500 Hired/Non-Owned Automobile (each accident) \$1,000,000	\$35,390
<b>Commercial Umbrella</b> Midvale Indemnity Company & Navigators Insurance Company Effective: 12/31/23 - 12/31/24	Limit of Liability (each occurrence/annual aggregate) \$25,000,000 Retained Limit \$0	\$15,277
<b>Commercial Automobile</b> First Insurance Company of Hawaii Effective: 06/03/23 - 06/03/24	Bodily Injury Liability (each person/each accident) \$1,000,000 Uninsured/Underinsured Motorist \$1,000,000	\$1,604
<b>Directors' &amp; Officers' Liability</b> Ironshore Indemnity Inc. Effective: 12/31/23 - 12/31/24	Limit of Liability (each occurrence/annual aggregate) \$2,000,000 Deductible (each claim) \$50,000	\$23,962
<b>Fidelity Bond</b> Great American Insurance Company Effective: 12/31/23 - 12/31/24	Commercial Crime/Employee Theft \$300,000 Property Management Company Endorsement Included Deductible (per occurrence) \$2,500	\$981
<b>Workers' Compensation</b> FirstComp Insurance Company Effective: 11/01/23 - 11/01/24	Bodily Injury by Accident (each accident) \$500,000 Bodily Injury by Disease (each employee/policy limit) \$500,000	\$12,927
<b>Total Annual Premium</b>		<b>\$1,229,666</b>

*This summary has been prepared for the convenience of the Insured and is not an exact and binding analysis of the coverages. This summary is for your use as a reference only and is not intended to be inclusive of all policy terms, conditions and exclusions. Even though care has been taken in the preparation of this summary, in the event there is a discrepancy, the original policies will prevail as the sole binding documents.*

**\*\*\* If you need a certificate of insurance for your mortgage company, please fax your request to 808-792-5377 or email to [certificates@insuringhawaii.com](mailto:certificates@insuringhawaii.com) \*\*\***



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